

FISCAL NOTE

SB 1752 - HB 1655

April 14, 2003

SUMMARY OF BILL: Requires the Commissioner of Commerce and Insurance to implement a plan for the equitable apportionment among insurers of applicants for health insurance who are unable to find coverage. A pre-existing medical condition would not be grounds for denial of coverage under the plan. The plan must provide a method whereby applicants may have a hearing on grievances and the right of appeal to the commissioner. Requires every health insurer in this state to participate in the plan. Insurers would be prohibited from issuing health insurance policies if not participating in the plan.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$53,600 Recurring
\$5,100 One-Time**

Assumes a need for one position and related expenses in the Department of Commerce and Insurance to implement the program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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